

Small Business Micro-Loans

Community Futures Prince Albert & District Low-interest Micro-Loans for New Businesses (in operation for one year or less)/Community Futures Prince Albert & District Low-interest Micro-Loans for Existing Businesses

Small Business Micro-Loan Program Overview

Community Futures (CF) Prince Albert & District Small Business Start Micro-Loans provide a low interest, flexible, business financing solution for entrepreneurs in the north central region of Saskatchewan. CF Prince Albert & District is providing special support to new & existing entrepreneurs in the form of quick, simple, online access to financing for business start-up/expansion.

Entrepreneurs can apply for this Low-Interest Micro-Loan of up to \$25,000, with the following terms:

- Maximum loan of \$25,000
- Interest rate of prime + 2%
- No principal payments for six months
- No application fee
- Repayment over three years, with no penalty for early payout
- A one-time administration fee of 3%, which can be added to the loan amount

Basic Eligibility Requirements:

- Funds will be used to maintain or expand a business in the CF Prince Albert & District region
- Funds may not be used to prepay or refinance existing indebtedness
- The business must demonstrate viability
- A complete loan application has been submitted

If your financing needs are greater than \$25,000, please contact CF Prince Albert & District: info@pacf.ca or 1(306)763-8125.