

2023

Annual REPORT

Growing communities one idea at a time.





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one idea at a
time.

**Prince Albert and District Community Futures
Development Corporation would like to thank
our primary funder
Prairies Economic Development Canada**

With the support of:
Prairies Economic
Development Canada

| **Canada** 

Our Vision Statement

A flourishing business community, built on dreams.



Our Core Values

1

We welcome all and their business ideas; inclusivity is essential to us.

2

We are about on-going support; service is our promise.

3

We champion one another; success matters.

4

We intentionally continue to grow; expertise is important.

Our Mission Statement

We make business happen.

About Us



Prince Albert and District Community Futures Development Corporation opened its doors in January 1997. For over 25 years our office has successfully helped local entrepreneurs obtain financing to make their dreams a reality. We are a non-profit organization guided by a volunteer Board of Directors and staffed with business professionals. We work with community partners to help foster, grow, and mentor entrepreneurship in our region.

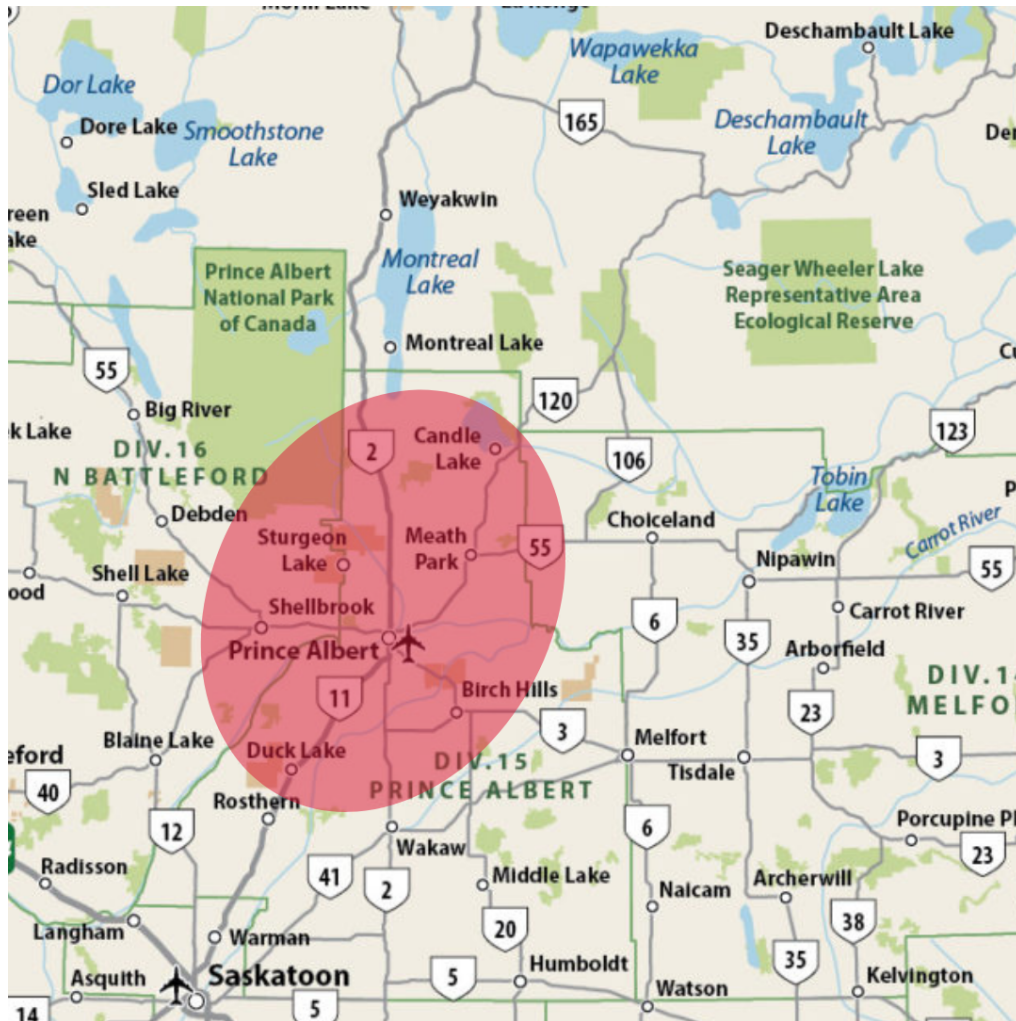
By partnering with other business lenders, educational institutions, not-for-profits, and municipal governments, we help grow and diversify the economy in our service area.

Our Community Futures office provides services and program supports to small and medium sized business owners and entrepreneurs throughout our region. We are developmental lenders. That means, we work in collaboration with conventional lenders like banks and credit unions, to assist individuals who want to start, expand, franchise, or sell a business in the community.

For 30 years Community Futures has helped thousands of entrepreneurs across Canada bring their business dreams to life. Our 13 Saskatchewan offices are part of a nation-wide network that is 100% dedicated to helping small business owners succeed. Whether you're a newcomer to the self-employment scene or a seasoned business owner, you can benefit from our wide variety of services and support.



We exist to provide new and existing businesses, loans and advice.



Community Futures PA & District works, supports, and assists whoever seeks their aid. The PACF Board and Leaders acknowledges the following:

1. Who they exist for
2. Who they shall now make their message clear to
3. Who they want to intentionally attract through their doors are

Entrepreneurs with great ideas but with limited resources and/or business knowledge.



Message from the Chair

Teresa Hanson

Community Futures Prince Albert and District (PACF) is proud to be part of the Community Futures National Network in serving North Central Saskatchewan since 1997.

As the new Chair of the Board, I am honored to foster the growth of entrepreneurs in our district. I want to thank our past Chair, Steve Jeffers, for volunteering his time as Chair and for the support and guidance he has provided to me as we transition to our new roles.

In the past year, there have been many positive changes completed by the Staff and Board of Directors. In the fall of 2022, we worked to develop a new Strategic Plan. As part of the implementation of the new Strat Plan, we have focused on a section at each monthly meeting to ensure its ongoing success. Many of the board members have taken the time to complete training courses specifically designed for Community Futures. The countless hours they took to strengthen their knowledge and bring new innovative ideas to the table is appreciated.

In 2022-2023 PACF Credit Committee approved 8 loans for a total of \$401,478. We have one of the lowest loan delinquencies in the province, which is attributed to the thoroughness of the review by our General Manager. PACF introduced The Side Hustle MicroGrant program this past year. The program is for those with an entrepreneurial spirit who need assistance and direction on how to put their ideas into motion. I am happy to say we had 4 entrepreneurs complete the program and apply \$500 in funding toward their goal.

Last but certainly not least, we could not have had a great year without our dedicated staff; from the day-to-day management of the portfolio, budget, and training programs, to ensuring the office runs smoothly, and implementation of a new website was a big undertaking. We are grateful for each of them as a member of our team.

I look forward to next year with PACF. I am excited about the economic growth that is bubbling within the community and hope to grow the PACF name further within the district.

Teresa

Our Board

We are thankful for their service



Teresa Hanson

Chair



Betty Makelki

Vice Chair



Ryan Court

Director



Barb Gustafson

Director



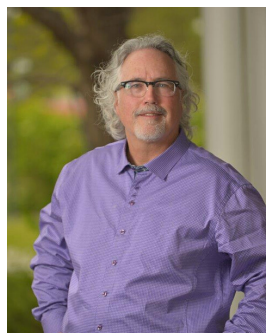
Tyler Hazelwood

Director



Patty Hughes

Director



Steve Jeffers

Director



Tyler Kinash

Director



Sarah Naytowhow

Director



Kristie Stead

Director

Our Team



Sharon Muntain
General Manager



Dianne Hutchinson
Office Administrator



Charlene Seidenthal
Office Assistant



Carolyn Carleton
Business Development Officer



Together
Everyone
Achieves
More

LOANS

Community Futures is an alternate source of business funding offering loans to businesses for start-up or expansion. Funding is available up to \$150,000 to be used for capital expenditures or operating requirements.

Flexible, affordable Community Futures loans are specifically designed for new start-ups, expansions, or to buy a business in a rural community. Solutions are tailored to meet the needs of the individual business and decisions are made locally.



ADVICE

Prince Albert and District Community Futures has been supporting businesses in our region for over 20 years. Our mandate is to provide a variety of support services to anyone wanting to start, expand, franchise or sell a business in the community. Our services include:

Small business coaching

One-on-one start-up or expansion consulting

Support in gaining access to other small business supports, information, & access to capital

Succession planning

The Entrepreneurs with Disabilities Program (EDP) helps people with disabilities or health conditions start or expand businesses.

This program is open to anyone with a viable business idea who has a self declared disability or a health condition.

We're funded in part by the Government of Canada's Opportunities Fund for Persons with Disabilities Program, Elevate provides assistance, support and resources to qualified individuals who wish to become self-employed.

Up to \$750 in funding is available for rural entrepreneurs with health conditions or disabilities to access professional services to move their business sales online, enhance their online services or improve online marketing.

SUPPORT



Projects



The Side Hustle Program was offered by PACF with sponsorship provided by the Entrepreneurs with Disabilities Program. This program offered 3 training sessions on turning your side hustle into a business. Upon completion, participants were able to apply for a micro-grant up to \$500 to get them started.

This year's Side Hustle micro-Grant Recipients:



Samual Kiunga

Sam's Snow Removal Service

Funds were used to purchase a snowblower



Kylee Ealey

The Green Soup Emporium

Funds were used to expand her existing business



Stephanie Davidson

Running Brook Counselling and Consulting

Funds were used to aid in the set up of her new business venture



Lynn Howlett

Chez Lynn's Kitchen & Wellness Plan

Funds were used to aid in the set up of her new business venture



PACF partnered with the SKStartup Institute on two projects.
SKStartup Info Session and the
Ignite Your Idea Workshop.

Small Business Week Luncheon

in partnership with the Prince Albert & District Chamber of Commerce. Guest speaker for this event was

Desiree Hesson of the The Spin S2DIO.



**PRINCE ALBERT & DISTRICT
CHAMBER OF COMMERCE**

Indigenous Women Entrepreneurs

Luncheon and Spark Event

SIEF Entrepreneur Workshop

PACF information booth

in partnership with.



Sponsorships



PACF has supported Opening Doors to Tomorrow for the past several years by sitting on the Career/Job Fair Committee and for the past three years has co-sponsored the scholarship program. The career/job fair provides a common forum for agencies, organizations, businesses, universities, colleges, and other interested parties to come together in one place and showcase what they have to offer. This huge event is designed to assist students and youth as well as the general population of Prince Albert and surrounding communities to prepare for, obtain, and/or maintain employment. Historically over 2500 students grades 9 - 12 and over 100 community members from Prince Albert and area attend the career/job fair.



PACF has supported Saskatchewan Polytechnic by sponsoring the Prince Albert Campus Career Fair and Knowledge and Networking Opportunities for the Workplace (KNOW) conference for the past several years. The Career Fair gives the students an opportunity to connect with employers and explore your career options at on-campus career fair. The KNOW conference is a one-day professional gathering with an emphasis on teaching students a range of skills to prepare them for the future.



PACF was a proud sponsor along with SEDA, SIEDN and Community Futures Saskatchewan of the SEDA 2022 Provincial Summit: Growing Communities One Idea at a Time. The in-person conference focused on three broad themes—inclusive economic development, entrepreneurial ecosystems, and game-changer strategies—across their keynote and breakout sessions. A great networking opportunity for all who attended through-out the province.



PRINCE ALBERT & DISTRICT
CHAMBER OF COMMERCE

THE
SAMUEL MCLEOD
BUSINESS AWARDS



PACF has been a proud supporter of the **Samuel McLeod Business Awards** for the past number of years. Since 2013 PACF has proudly sponsored the Young Entrepreneur Award. This award recognizes an entrepreneur between the ages of 18-35 who has achieved great success in the start-up and operation of a new or existing business, has long-term goals and demonstrates innovation by adapting to marketplace challenges resulting in a competitive advantage. In 2023 we were delighted to recognize a Young Entrepreneur that exudes passion, determination, and character that builds into our business community.

Please join me in congratulating this year's

Young Entrepreneur Award winner, Dane Sanderson of Media Made Simple.



**For the fiscal year 2022-2023
Community Futures Prince
Albert & District advanced
8 loans for a total of
\$401,478.**



Accomplishments

Total number of community-based projects (new & on-going)	29
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Total number of local and regionally-based community strategic plans developed and/or updated	1
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Total number of business training session participants	538
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Total number of business advisory services	125
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Number of jobs created/maintained/expanded through lending	13
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**Thank you for supporting Community
Futures Prince Albert and District for
the past 26 years.**



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🌐 www.pacf.ca

With the support of:
Prairies Economic
Development Canada

Canada