

**PRINCE ALBERT & DISTRICT
COMMUNITY FUTURES
DEVELOPMENT CORPORATION**

FINANCIAL STATEMENTS

March 31, 2009

AUDITORS' REPORT

TO THE BOARD OF DIRECTORS OF PRINCE ALBERT & DISTRICT COMMUNITY FUTURES DEVELOPMENT CORPORATION

We have audited the statement of financial position of Prince Albert & District Community Futures Development Corporation as at March 31, 2009 and the statements of operations and changes in fund balances and cash flows for the year then ended. These financial statements are the responsibility of the Corporation's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the Corporation as at March 31, 2009 and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.



Chartered Accountants

April 17, 2009